

## MAJOR REVENUE SOURCES

Revenues do not include the statutory deduction.

**Ad Valorem Taxes** - These taxes, also known as "property taxes", are taxes levied per \$1,000 value of taxable real and tangible personal property based on the millage rate adopted annually by the Board of County Commissioners. The millage rate is applied to taxable property values to calculate the property taxes to be paid. Ad valorem taxes are the greatest source of revenue for the County. Below are the five funds in which ad valorem taxes are assessed and the uses of the taxes in each fund:

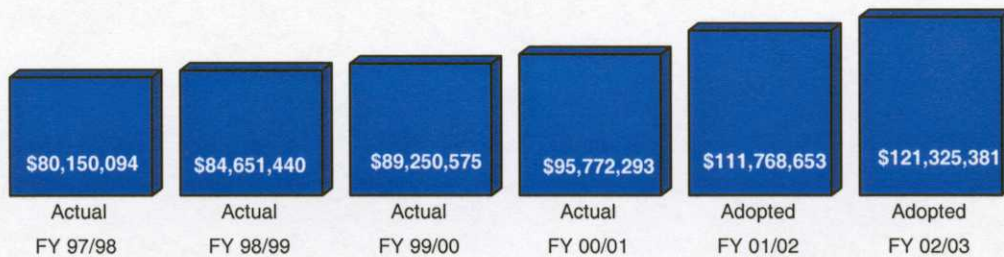
General Fund - Taxes support Countywide functions (i.e., Libraries, Sheriff, Judicial, Parks, etc.).

Transportation Trust Fund - Taxes support maintenance of road systems for county residents.

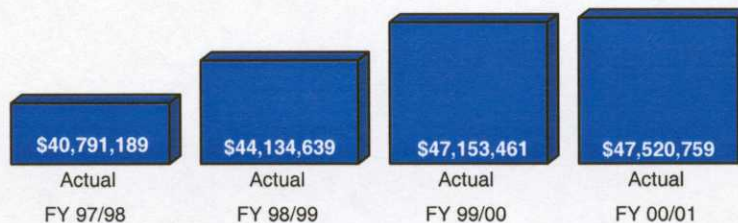
Fire Protection Fund - Taxes provide fire protection for residents in unincorporated areas.

Environmental Sensitive Lands Bond Fund - Taxes repay bonds issued to purchase natural lands.

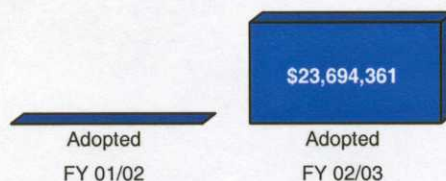
Trails Development Bond Fund - Taxes repay bonds issued to construct countywide trails.



**Infrastructure Sales Tax 1991** - This is a 1% surtax on the first \$5,000 on each item sold in Seminole County, as specifically provided in Florida Statutes. The tax was effective for a period of ten years beginning October 1, 1991 and ending September 30, 2001. Revenues received may be used to finance, plan, construct, renovate and improve needed infrastructures such as construction, reconstruction, and improvements to County road systems.



**Infrastructure Sales Tax 2001** - This is a 1% surtax on the first \$5,000 on each item sold in Seminole County, as specifically provided in Florida Statutes. A special election held on September 4, 2001 was approved by the citizens of Seminole County. Revenues will be used for county and municipal transportation improvements and for the construction and renovation of schools. The tax is effective for a period of ten years beginning January 1, 2002 and ending December 31, 2012. The newly approved tax was amended into the revenue budget after the FY 2001/02 budget was adopted and only reflects the County portion.





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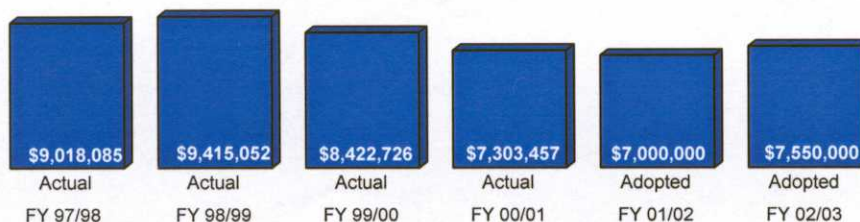
**Half-Cent Sales Tax** - This is a State shared revenue of 9.653% of the general sales and use tax collections remaining after deductions have been made by the State. General sales and use tax collected by the State consists of a 6% tax on each \$1.00 sale occurring in the State of Florida, as specifically provided in Florida Statutes. Revenue distribution is based on County population and is used for countywide tax relief or countywide programs.



**Gas Taxes** - Four gas taxes provide revenues to Seminole County. Revenues from Gas Taxes are restricted for use in payment of transportation related activities. The Local Option Gas Tax (LOGT) is a 6¢ levy which supports local transportation expenditures and related bonds. The County Gas Tax is a 1¢ levy which is also used to support local roads. The Constitutional Gas Tax is a 2¢ levy used to support bonds and to finance activities related to secondary State roads transferred to County control. The Mass Transit 9th Cent Gas Tax initiated in FY 1993/94 is a local tax used to support mass transit.



**State Revenue Sharing** - The County revenue sharing program is administered by the State Department of Revenue. Legislation in FY 1999 and 2000 repealed the state intangible tax which had previously been the primary source of this revenue. Current and future funding will come from the state's half-cent sales tax program. Legislation attempted to hold counties harmless during the transition. Distribution will continue to include two guaranteed entitlements and growth money. Guaranteed entitlements may be used for bonding purposes and no use restrictions are placed on the remaining revenues.



**Utility Taxes/Telecommunications Taxes** - A 4% public service utility tax is assessed against electricity, water, natural gas, fuel oil, and propane purchases in the unincorporated area of Seminole County. A 5% telecommunications tax is assessed on telephone and cable services in the unincorporated areas.

